

Timeline Closed Flow

Guest makes reservation and pays a deposit of 100 euro with creditcard.

Checks in and stays 2 nights, enjoys 2 dinners at the hotel, parks the car at the hotel, pays with creditcard the parking costs and asks to send the invoice for the stay to his company. Company sends invoice, creditcard settlement is received with 10% commission.

Example is without VAT.

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Guest makes a deposit of 100 euro

- + Receipt payment method such as iDeal, Mastercard, etc on suspense account
- + Obligation (debt) on deposits by guests

BAL - Payment method (balance, liquid assets, suspense account payments) 100 euro debit

BAL - Deposit ledger guests (balans, current liabilities) 100 euro credit

Guest checks in (Day 1)

- + Booking consumption by guest on accounts receivable (debtors)
- + Booking room revenue day 1 100 euro
- + Booking revenue drinks + dinner (on room)

Only in PMS => no posting to accounting!

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Guest stays (Day 2)

- + Booking consumption by guest on accounts receivable (debtors)
- + Booking room revenue day 1 100 euro
- + Booking revenue drinks + dinner (on room)

Only in PMS => no posting to accounting!

Guest checks out (Day 3)

- + Receipt payment method such as iDeal, Mastercard, etc on suspense account
- + Receipt payment by Accounts Receivable - debtors 450 invoice total - deposit 100 - creditcard 50 = 300
- + Reversing obligation (debt) on deposits by guests
- + Book rooms revenue day 1 100 euro
Book revenue drinks + dinner (on room)
- + Book rooms revenue day 2 100 euro
Book revenue drinks + dinner (on room)

BAL - Payment method (balance, liquid assets, suspense account payments) 50euro debit

BAL - Debtors (balance, debtors) 300 euro debit

BAL - Deposit ledger guests (balans, current liabilities) 100 euro debit

PNL - Rooms revenue (possibly split by type + VAT) 200 euro credit

PNL - Restaurant revenue (possibly split by type + VAT) 200 euro credit

PNL - Revenue parking 50 euro credit

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Receive in bank

- + Receipt payment method on bank 150 total - 10% costs = 135 euro
- + Receipt debtor payment on bank
- + Reversing receipt payment method such as iDeal, Mastercard, etc on suspense account
- + Reversing Accountants receivable - debtors
- + Booking costs payment method 10%

BAL - Bank (balance, liquid assets, banks) 135 euro debit + 300 euro debit

BAL - Payment method (balance, liquid assets, suspense account payments) 150euro credit

BAL - Debtors (balance, debtors) 300 euro credit

PNL - Costs payment method 15 euro debit

Summary GL Balance

BAL - Receipt payment method such as iDeal, Mastercard, etc on suspense account	100
BAL - Receipt payment method such as iDeal, Mastercard, etc on suspense account	50
BAL - Receipt payment method such as iDeal, Mastercard, etc on suspense account	-150
<hr/>	0
BAL - Deposit ledger guests (balans, current liabilities)	-100
BAL - Deposit ledger guests (balans, current liabilities)	100
<hr/>	0
BAL - Accounts Receivable - debtors	300
BAL - Accounts Receivable - debtors	-300
<hr/>	0
BAL - Bank (balance, liquid assets, banks)	135
BAL - Bank (balance, liquid assets, banks)	300
<hr/>	435

Summary GL Profit&Loss

PNL - Rooms revenue (possibly split by type + VAT)	-100
PNL - Rooms revenue (possibly split by type + VAT)	-100
<hr/>	-200
PNL - Restaurant revenue (possibly split by type + VAT)	-100
PNL - Restaurant revenue (possibly split by type + VAT)	-100
<hr/>	-200
PNL - Revenue parking	-50
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PNL - Costs payment method	15
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